



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

**ANNOUNCEMENT
DISCLOSURE FOR REQUIREMENTS UNDER SGX-ST LISTING MANUAL RULE 916(2), 917**

Mapletree Logistics Trust Management Ltd., as manager ("Manager") of Mapletree Logistics Trust ("MLT"), wishes to announce that Mapletree Investments Japan Kabushiki Kaisha ("MIJ"), a wholly-owned subsidiary of Mapletree Investments Pte Ltd (the Sponsor of MLT and the sole shareholder of the Manager) has on 29 March 2013 acquired from an unrelated third party non-voting preferred equity amounting to approximately S\$2.17 million¹ or 3.5% of total equity in the investment structure holding 5 of MLT's assets in Japan, namely Iwatsuki, Iruma, Noda, Toki and Hiroshima Logistics Centres. The investment structure continues to qualify as a passive income scheme in Japan. The amount which MIJ has paid for its investment is pro rata to its proportionate equity interest. MIJ will not have voting nor management rights over the said assets, and will only receive its pro rata share of returns from its investment.

Pursuant to the requirement under Rule 916(2) of the SGX-ST Listing Manual, the Audit and Risk Committee of the Manager has reviewed the transaction, and is of the view that the risks and rewards of the transaction are in proportion to the equity of MIJ and MLT, and that the terms of the transaction are not prejudicial to the interests of MLT and its minority unitholders.

The value of this interested party transaction between MLT and MIJ is approximately S\$282 million². For the current financial year, the total value of transactions by MLT with all interested parties, including this transaction, is approximately S\$310 million³.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

30 March 2013

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.

¹ Based on exchange rate of S\$1 = JPY 75.

² Being the value of MLT's 96.5% equity contribution and the debt financing which is backed by corporate guarantee provided by MLT for the financing of the investment.

³ Excludes all other exempted transactions.